FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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| | Check this box if no longer subject to |
|--------|--|
| \neg | Section 16. Form 4 or Form 5 |
| \neg | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Yannamani Suresh</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol Exela Technologies, Inc. [XELA] | | | | | | | | Chec | ationship of k all applica Director Officer (| 10% Ow | | ner | |
|--|--|--|---|--------------|--|--|-----|--|---|--------------------|---|---------------------------------|-----------------------|---|--|---|--|--|
| (Last) (First) (Middle) C/O EXELA TECHNOLOGIES, INC. 2701 E. GRAUWYLER RD. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2019 | | | | | | | | X | below) | Presid | | below) | Cony |
| (Street) IRVING TX 75061 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 3. Indi _ine) X | · | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Year) | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Code (Instr | | | | | | 5. Amoun Securities Beneficia Owned Fo Reported | s F | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | v | Amount | (A) o (D) | r Pric | e | Transaction (Instr. 3 a | ction(s) | | " | 11501. 4) |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | Ov Fo Dir or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amour or Number of Sha | er | | (Instr. 4) | 1(3) | | |
| Stock Option (right to buy) | \$1.3 | 08/26/2019 | | A | | 111,000 | | (1) | | 08/26/2029 | Common Stock | 111,0 | 000 | \$0 | 111,000 | | D | |

Explanation of Responses:

1. Forty percent of the options will vest and become exercisable on August 26, 2021 and the remainder will vest and become exercisable on August 26, 2023.

Remarks

I, the undersigned Officer of Exela Technologies, Inc. hereby authorize and designate each of Jeffrey A. Gershowitz and Erik L. Mengwall, individually to sign and file all Form 3, 4 and 5 which I may be required to file with the Securities and Exchange Commission pursuant to Section 16(a) of the Securities Exchange Act of 1934. Such authority shall continue indefinitely until such time as I revoke such authority in writing. Their authority shall not be exclusive and nothing herein shall serve to prohibit me from designating other persons to sign and file my Forms 3, 4 and 5, or from so signing and filing such Forms myself.

/s/ Suresh Yannamani 08/28/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.