| SEC F | Form 4 |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL            |           |  |  |  |  |  |  |  |
|-------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |
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| Estimated average burden |  |     |
|--------------------------|--|-----|
| hours per response:      |  | 0.5 |

| 1. Name and Address of Reporting Person <sup>*</sup> Sortur Shrikant                         |               |                | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Exela Technologies, Inc. [XELA] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify                                              |
|----------------------------------------------------------------------------------------------|---------------|----------------|---------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (Last) (First) (Middle)<br>C/O EXELA TECHNOLOGIES, INC.<br>2701 E. GRAUWYLER RD.<br>(Street) |               | ( )            | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/26/2019                        | X Onicer (give due Outer (specify below)<br>below) below)<br>Executive VP, Global Finance                                                                                           |
| (Street)<br>IRVING<br>(City)                                                                 | TX<br>(State) | 75061<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | <ul> <li>6. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul> |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|                                 |                                            | •                                                           | ,                            |   | ,                                                                       |               |       |                                                                           |                                                                   |                                                     |
|---------------------------------|--------------------------------------------|-------------------------------------------------------------|------------------------------|---|-------------------------------------------------------------------------|---------------|-------|---------------------------------------------------------------------------|-------------------------------------------------------------------|-----------------------------------------------------|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|                                 |                                            |                                                             | Code                         | v | Amount                                                                  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)                                        |                                                                   | (Instr. 4)                                          |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of                          |                                                                 |                          |                                               |                        |   |        |     |                                                                |                    | d Amount                                                                                       | 8. Price of                            | 9. Number of                         | 10.                                                                                                        | 11. Nature                                                        |                                                      |
|--------------------------------------|-----------------------------------------------------------------|--------------------------|-----------------------------------------------|------------------------|---|--------|-----|----------------------------------------------------------------|--------------------|------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------|
| Derivative<br>Security<br>(Instr. 3) | Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date<br>(Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Transa<br>Code (<br>8) |   | of     |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. If the and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                        | Derivative<br>Security<br>(Instr. 5) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                      |                                                                 |                          |                                               | Code                   | v | (A)    | (D) | Date<br>Exercisable                                            | Expiration<br>Date | Title                                                                                          | Amount<br>or<br>Number<br>of<br>Shares |                                      |                                                                                                            |                                                                   |                                                      |
| Stock<br>Option<br>(right to<br>buy) | \$1.3                                                           | 08/26/2019               |                                               | A                      |   | 76,800 |     | (1)                                                            | 08/26/2029         | Common<br>Stock                                                                                | 76,800                                 | \$0                                  | 76,800                                                                                                     | D                                                                 |                                                      |

#### Explanation of Responses:

1. Forty percent of the options will vest and become exercisable on August 26, 2021 and the remainder will vest and become exercisable on August 26, 2023.

#### Remarks:

I, the undersigned Officer of Exela Technologies, Inc. hereby authorize and designate each of Jeffrey A. Gershowitz and Erik L. Mengwall, individually to sign and file all Form 3, 4 and 5 which I may be required to file with the Securities and Exchange Commission pursuant to Section 16(a) of the Securities Exchange Act of 1934. Such authority shall continue indefinitely until such time as I revoke such authority in writing. Their authority shall not be exclusive and nothing herein shall serve to prohibit me from designating other persons to sign and file my Forms 3, 4 and 5, or from so signing and filing such Forms myself.

<u>/s/ Shrikant Sortur</u>

08/28/2019

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.