

Exela Technologies Announces the Opening of its Fourth Innovation Center

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London Innovation Center exemplifies company's EMEA momentum and global focus

LONDON, Nov. 15, 2018 (GLOBE NEWSWIRE) -- Exela Technologies. Inc. ("Exela") (NASDAQ:XELA), a location-agnostic global business process automation (BPA) leader, today announced the opening of the fourth of its innovation centers. The innovation center is in London at The Shard, the tallest building in Western Europe.

Situated on the 24th floor, the London Innovation Center showcases BPA thought leadership, and like the three other recently-opened Exela innovation centers features an interactive demonstration of Exela's full suite of BPA solutions.

On-site demonstrations will show how Exela's solutions automate accounting processes, improve workflow efficiency through its Digital Now SM applications and work to protect sensitive or confidential information. Moreover, the innovation center will showcase how Exela's solutions suite can support digital innovation, harnessing Exela's business strategy and technology expertise.

"Our team is looking forward to expanding our global presence, and the London Innovation Center will enable us to provide our new and existing global customers with insight into our suite of proprietary technology solutions," said Vitalie Robu, Chief Operating Officer, EMEA, Exela Technologies. "We're excited to showcase our BPA software at these global centers, and to show our customers how we can help accelerate their digital transformation."

Exela plans to open more innovation centers in other major European cities in the future. More details about the innovation centers will be announced as they come online. If you are interested in visiting the London Innovation Center, please contact <u>innovationemea@exelatech.com</u>, and if you are interested in visiting one of the U.S. innovation centers, please contact <u>innovationevents@exelatech.com</u>.

About Exela

Exela Technologies, Inc. ("Exela") is a location-agnostic global business process automation ("BPA") leader combining industry-specific and multiindustry enterprise software and solutions with decades of experience. Our BPA suite of solutions are deployed in banking, healthcare, insurance and other industries to support mission critical environments. Exela is a leader in work flow automation, attended and un-attended cognitive automation, digital mail rooms, print communications, and payment processing with deployments across the globe.

Exela partners with customers to improve user experience and quality through operational efficiency. Exela serves over 3,700 customers across more than 50 countries, through a secure, cloud-enabled global delivery model. We are 22,000 employees strong across the Americas, Europe and Asia. Our customer list includes 60% of the Fortune® 100, along with many of the world's largest retail chains, banks, law firms, healthcare insurance payers and providers and telecom companies. Find out more at www.exelatech.com

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Source: Exela Technologies, Inc.