



Exela Technologies adds Robotic Process Automation (RPA) platform for a large health insurance company

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Exela's RPA platform is currently utilized by several customers across multiple industries including Banking, Finance & Accounting and the Public Sector

IRVING, Texas, June 29, 2021 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA), a global business process automation (BPA) leader, today announced rollout of EON, Exela's Robotic Process Automation (RPA) platform for a large health insurance company.

This effort accelerates the digital transformation efforts for a major insurer by automating repetitive manual tasks. As part a broader relationship built over 16 years, Exela's RPA platform will automate claims processing and fulfillment services. This solution significantly reduces processing time and the overall responsiveness to members and providers.

Exela continues to invest in expanding PCH Global capabilities to provide a cloud hosted solution with one of the best edit resolutions for healthcare claims. Deployment of our RPA platform as a module within the overall PCH ecosystem marks another milestone in PCH Global platform's growing value proposition in healthcare to digitally connect members, providers and Insurance companies for clean claims, payment transparency and digital appeals.

"Our EON platform, currently deployed for several customers in Banking, Finance & Accounting and the Public Sector will now be utilized by a large insurer. Our configurable RPA platform minimizes processing time, reduces human error and increases throughput" said Srinu Murali, Exela's President for Americas & APAC.

Exela's strategy is to migrate healthcare relationships to our PCH Global cloud network to offer greater scalability, highest uptime and business continuity protections, as well as improved data analytics built into the platform and accessible via a self-service model. Exela's team of data scientists leverage intelligent data processing capabilities powered by neural networks, while Exela's Business Process Management teams, helps customers optimize business processes, generate deeper insights, and achieve greater process flexibility and control.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100.

With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry department solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and public sectors. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,300 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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