

Exela Technologies Expands Digital Mailroom Offering to SMBs in France and Germany

August 5, 2021

Berlin/Paris, August 5, 2021 - Exela Technologies, Inc. ("Exela") (NASDAQ: XELA) today announced that its Digital Mailroom (DMR) platform is live and available for online signups for small and medium businesses (SMBs) in Germany and France. Following last month's successful deployment in the UK, Exela DMR will now cater to a growing customer base of SMBs across the two largest continental European markets.

Exela DMR already has a strong foothold with existing enterprise customers in these markets. Small and mid-sized businesses, start-ups, and individual professionals can now sign up for Exela DMR, allowing them to get a virtual office address and receive their incoming mail as digitized documents accessible via the DMR Portal. The DMR platform also offers add-on services such as parcel delivery and several inbuilt features such as electronic signature, data redaction, and storage. You can find out more about the DMR solution for Germany here.

"Businesses everywhere are rethinking how they work; companies and their employees are seeking flexible ways of managing operations. By expanding our DMR SMB solution in Europe we are giving businesses and their employees the choice to work from anywhere and anytime," says Vitalie Robu, President EMEA. "Additionally, France and Germany are the two largest markets for us in continental Europe. We believe the extension of the DMR solution for SMBs will further strengthen our position in these markets."

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About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100.

With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry department solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and public sectors. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,300 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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