

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>QUINN JEFFRY N</u>  (Last) (First) (Middle) <u>C/O QUINPARIO PARTNERS LLC</u> <u>12935 N. FORTY DRIVE, SUITE 201</u>  (Street) <u>ST. LOUIS MO 63141</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Exela Technologies, Inc. [ XELA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>07/12/2017</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/12/2017		D		424,903	D	(1)	7,830,007	I	By Quinpario Partners 2, LLC <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrants	(1)	07/12/2017		D		17,985,193		(1)	(1)	Common Stock	8,992,596	(1)	0	I	Quinpario Partners 2, LLC <sup>(2)</sup>

1. Name and Address of Reporting Person\*  
QUINN JEFFRY N  
 (Last) (First) (Middle)  
C/O QUINPARIO PARTNERS LLC  
12935 N. FORTY DRIVE, SUITE 201  
 (Street)  
ST. LOUIS MO 63141  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
Quinpario Partners 2, LLC  
 (Last) (First) (Middle)  
C/O QUINPARIO PARTNERS LLC  
12935 N. FORTY DRIVE, SUITE 201  
 (Street)  
ST. LOUIS MO 63141  
 (City) (State) (Zip)

**Explanation of Responses:**

1. On July 12, 2017 a business combination involving the Issuer, SourceHOV Holdings, Inc. and Novitex Holdings, Inc. closed (the "Business Combination"). To facilitate the consummation of the Business Combination, Quinpario Partners 2 LLC (the "Sponsor") forfeited to the Issuer 17,985,193 warrants and 424,903 shares of common stock. The Sponsor received no consideration for the disposition of the warrants or common stock. As a result of the Business Combination and the related forfeiture, the Sponsor is no longer a 10% owner in the Issuer, and as such, the Sponsor is no longer subject to the reporting obligations under Section 16 with respect to the Issuer.

2. Mr. Quinn is the sole managing member of Quinpario Partners LLC, which is the managing member of Quinpario Partners 2, LLC, and as such, controls the voting and disposition of such shares. Mr. Quinn disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that Mr. Quinn is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

/s/ Jeffrey N. Quinn

07/14/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**