

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHADHA PAR</u> <hr/> (Last) (First) (Middle) 8550 WEST DESERT INN ROAD, SUITE 102-452 <hr/> (Street) LAS VEGAS NV 89117 <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Exela Technologies, Inc. [ XELA ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>03/29/2021</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.0001 per share ("Common Stock") <sup>(5)</sup>	03/29/2021		S		100,000	D	\$2.22 <sup>(3)</sup>	4,612,939 <sup>(4)</sup>	I	See Footnote <sup>(1)(2)</sup>
Common Stock								50,047 <sup>(4)</sup>	D	
Common Stock <sup>(6)</sup>								104,083 <sup>(4)</sup>	I	See Footnote <sup>(1)(2)</sup>
Common Stock <sup>(7)</sup>								5,712,123 <sup>(4)</sup>	I	See Footnote <sup>(1)(2)</sup>
Common Stock <sup>(8)</sup>								960,633 <sup>(4)</sup>	I	See Footnote <sup>(1)(2)</sup>
Common Stock <sup>(9)</sup>								15,500 <sup>(4)</sup>	I	See Footnote <sup>(1)(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>CHADHA PAR</u> <hr/> (Last) (First) (Middle) 8550 WEST DESERT INN ROAD, SUITE 102-452 <hr/> (Street) LAS VEGAS NV 89117 <hr/> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>HOV Capital III LLC</u> <hr/> (Last) (First) (Middle) 8550 WEST DESERT INN ROAD, <hr/> (City) (State) (Zip)

SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[Adesi 234 LLC](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[hof 2 llc](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[HOVS LLC](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[HOV Services Ltd](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[HandsOn Fund 4 I, LLC](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[HandsOn Global Management, LLC](#)

(Last) (First) (Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City)

(State)

(Zip)

1. Name and Address of Reporting Person \*

HandsOn 3, LLC

(Last)

(First)

(Middle)

8550 WEST DESERT INN ROAD,  
SUITE 102-452

(Street)

LAS VEGAS NV 89117

(City)

(State)

(Zip)

**Explanation of Responses:**

1. HOVS LLC, a Delaware limited liability company ("HOVS"), HandsOn Fund 4 I, LLC, a Nevada limited liability company ("HOF 4"), and HOV Capital III, LLC, a Nevada limited liability company ("HOV 3") each directly own shares of Exela Technologies, Inc. (the "Issuer"). HOVS is a wholly-owned subsidiary of HOV Services Ltd., an Indian limited company ("HOV Services" and together with HandsOn Global Management, LLC, a Delaware limited liability company ("HGM"), HOVS, HOF 2 LLC, a Nevada limited liability company ("HOF 2"), HOF 4, HOV 3, and Adesi 234 LLC, a Nevada limited liability company ("Adesi"), the "HGM Group"). Adesi and HOF 2 LLC together own a majority of HOF 4. Adesi and HOF 2, own a majority of the equity interests of HOV 3. Mr. Par Chadha may be deemed to control HandsOn 3, LLC, a Nevada limited liability company ("HOF 3") and the HGM Group.

2. The parties identified above and HGM may be deemed to beneficially own any shares of the Issuer owned by the entities in which they are beneficial owners. Each member of the HGM Group disclaims beneficial ownership of any shares of the Issuer owned by any other member of the HGM Group, except to the extent of its pecuniary interest therein. Solely for purposes of Section 16 of the Exchange Act, the HGM Group may be deemed to be directors-by-deputization by virtue of the HGM Group's contractual right to designate directors to the board of directors of the Issuer. For purposes of the exemption under Rule 16b-3 promulgated under the Securities Exchange Act of 1934, as amended.

3. On March 29, 2021, pursuant to a plan of disposition adopted by HOF 2 on March [(black circle)], 2021, in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934 (the "10b5-1 Plan"), HOF 2 sold 100,000 shares in a series of trades. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.19 to \$2.33, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.

4. The number of shares reported in this Form 4 account for the one-for-three Reverse Stock Split effected by the Issuer on January 25, 2021.

5. Shares directly owned by HOF 2.

6. Shares directly owned by HGM.

7. Shares directly owned by HOVS.

8. Shares directly owned by Adesi.

9. Shares directly owned by HOF 3.

**Remarks:**

Exhibit List: Exhibit 99.1 - Joint Filers' Names and Addresses Exhibit 99.2 - Joint Filers' Signatures

/s/ Par Chadha

03/31/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

Joint Filers' Names and Addresses

1. HOV Capital III LLC
2. Adesi 234 LLC
3. HOF 2 LLC
4. HOVS LLC
5. HOV Services Ltd
6. HandsOn Fund 4 I LLC
7. HandsOn Global Management, LLC
8. HandsOn 3, LLC

The business address for each of the above reporting persons is:

8550 West Desert Inn Road, Suite 102-452  
Las Vegas, NV 89117

JOINT FILERS' SIGNATURES

**HOV CAPITAL III LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager

**ADESI 234 LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager

**HOF 2 LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager

**HOVS LLC**

By: /s/ James Reynolds  
Name: James Reynolds  
Title: Manager

**HOV SERVICES LTD**

By: /s/ Vik Negi  
Name: Vik Negi  
Title: Director

**HANDSON FUND 4 I LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager

**HANDSON GLOBAL MANAGEMENT, LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager

**HANDSON 3, LLC**

By: /s/ Par Chadha  
Name: Par Chadha  
Title: Manager