

# End of Year Update – FY2021

January 6, 2022

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# End of Year Update – FY2021

- 1 Total equity raised in 2021: \$407 million gross
  - Total shares outstanding as of December 31: 265,194,961
  - Total ATM sales since completion of exchange transactions: 2.47 million shares
  - Plans to use ATM only if strategically sound
- 2 Total long-term debt reduction of \$454 million in 2021
- 3 Settlement of Appraisal Action on December 31, 2021
  - Capital for the settlement has already been allocated; payments to be made over coming months
- 4 On track to exceed the free cash flow improvement of \$50 million per annum in 2022
- 5 Annual Meeting held on December 31, with all agenda items approved
  - Replay available at <https://www.cstproxy.com/exelatech/2021/>